YOUTH BANKING ACCOUNT MIGRATION/ADD ON FORM

Diamond
Diamond Bank Plc. RC.161996

Please complete in BLOCK LETTERS

Cool-Teens (Please fill in minor's details only in this segment)

Account Name
(Surname of minor) (First Name of minor) (Other Names of minor)

Relationship to Minor Please tick ☑ Brother ☐ Sister ☐ Father ☐ Mother ☐ Uncle ☐ Aunt ☐ Legal Guardian ☐

Gender Male ☐ Female ☐

Date of Birth (DD MM YYYY)

Existing Future Account Number

Address

Parent/Guardian E-mail Address

Parent/Guardian Mobile Phone

Minor's E-mail Address

Minor's Mobile Phone

Cool-Teens Debit Card Options

Would you like a ***Cool-Teens*** Debit Card for your teenager? (For Parents/Guardians Only) Yes ☐ No ☐

Choose a card type Naira VISA Debit ☐ Naira MasterCard Debit ☐

Choose a card design Card A ☐

Card B ☐

Personal Card Design ☐
(Please complete requisite form online)

Indicate daily withdrawal limits for the following channels:

ATM (Max ₦150,000) ₦

POS/Web (Max ₦200,000) ₦

Features of Diamond Cool-Teens Account

- A low minimum opening balance of ₦500
- **Shop and spend with your first free debit card:** Does your teen like video games, movies or going shopping? A debit card would be a fun and convenient way to make payments.
- **An early start to financial planning & management:** Why hand out cash to your teenager? Encourage the culture of having a savings account to plan, budget and spend right.
- **Empowers teen lifestyle yet with full parental control:** You are able to set withdrawal limits and can monitor all spend via alert notifications.
- **Opportunity to join a cool community:** Where your teens can win loads of freebies e.g. electronic tablets, games, phones etc.

Authority to Open/Migrate Account *(with Terms and Conditions)*

Kindly use this as an authority to open a Diamond Cool-Teens account as follows *(Tick only one option):*

☐ Migrate my existing Diamond Future Account to Diamond Cool-Teens Account. ☐ Open a new Diamond Cool-Teens Account.

To: Diamond Bank ("the Bank")

I/We being the [ ] Father, [ ] Mother, [ ] Guardian of the child mentioned over leaf hereby authorize you:

1) To open the account specified overleaf and such other account (s) as I/We may further direct on behalf of my/our [ ] son, [ ] daughter (hereinafter known as "Child") which I/We shall be solely responsible for funding.
2) To ensure that the account is run in line with my/our mandate
3) To place a maximum daily limit of the sum of N150, 000.00 (One Hundred and Fifty Thousand Naira) for any daily withdrawal on the cool-teens debit card.
4) To avail the child Electronic Banking channels including but not limited to: Diamond Bank mobile services; Diamond Connect/Dial Account service; Diamond online service.
5) I/We hereby affirm that the child shall keep his/her password/login ID or phone messages confidential, as here a third party obtains and consequently makes use of the service with the Password, PIN and/or Login ID the third party shall be deemed to be the my/our Child's' duly authorized agent or assignee, irrespective of the manner in which the third party obtained the confidential details of the customer. In such circumstances the I/We hereby irrevocably affirm that the Bank shall not be held liable to me/us, the child or any third party in any way whatsoever and I/we further indemnify the Bank against any liability loss, injury, claim, damages or distress arising therefrom. I/we shall not use or cause or allow others to use the service for any improper, immoral or unlawful purpose including but not limited to the use in any manner, which may affect, jeopardize or impair the operation of the Bank's network and /or service(s). That in the event of this happening that I/we undertake to indemnify the Bank for any loss/losses the Bank may suffer as a result thereof. I/we also agree that we shall accurately at all-times input the correct information/instructions or figures.
6) I/We agree that the Diamond Future account shall be automatically migrated to Diamond Cool-Teens Account when the child turns 13 years old
7) I hereby authorize you to issue Debit card(s) in [ ] his, [ ] her favor for the Diamond Cool Teens- Account for use at any Diamond Bank ATM, and any other Bank's ATM on the ValuCardnetwork within Nigeria for: cash withdrawal from the account, Balance Enquiry, Fast Cash, Mini Statement and Printout
8) I/We agree that the child shall only be entitled to a debit card for the Diamond Cool-Teens Account upon the completion of the required update form (for customers migrating from Diamond Future)
9) I/We agree that upon the child reaching the age of 18 years the Diamond Cool-Teens Account shall be automatically migrated to a regular savings account. However access to same shall be subject to the update of the child's documents and personal information (failure to update information will preclude access to account)
10) I/we agree that upon first dial in or sign in I/we/the minor will change the default Password to a Password that i/we/the child chooses
11) I/we agree that where the funds transaction limit is not indicated in the form for the Cool-Teens Account the Bank reserves the right to limit the amount transactable without any liability accruing to the Bank.
12) I/We agree that the bank shall only be obliged to send my statement of account to me/us electronically. I/We have read and understood the Diamond Bank account opening terms and conditions stated above. I/We accept and agree to be bound by the said terms and conditions including those excluding/limiting the Bank's liability. I/We agree that the bank may debit my/our account for the service charges as applicable from time to time
13) In the event that I/We fail to produce any of the following means of identification i.e. valid Int'l Passport, Driver's License, or National ID card to enable the bank update its records, I/We unconditionally authorize the bank to stop any withdrawal from my/our account whenever my/our account balance reflects greater than the sum of N400, 000.00 or any sum decided by the Bank from time to time until I/we produce any of above means of identification"
14) I/we agree that the Bank may at any time without notice after an event of default on the account of the child, or in making demand notwithstanding any settlement of account or other matter whatsoever combine or consolidate all or any then existing accounts of the child or his/her Father, Mother Or Guardian including accounts in the name of the Bank (whether current deposit loan or of any other nature whatsoever whether subject to notice or not and whether in Naira or in any other currency) of the child or jointly with others wheresoever situate and set-off or transfer any sum standing to the credit of any one or more such accounts in or towards satisfaction of any of the child's obligations or liabilities to the Bank whether such liabilities be present future actual contingent primary collateral several or joint. Where such combination set-off or transfer requires the conversion of one currency into another such conversion shall be calculated at the then prevailing spot rate of exchange for purchasing the currency in which the moneys obligations or liabilities were due owing or incurred with the existing currency
15) I/We have read and understood the Diamond Bank account opening terms and conditions stated above. I/We and my/our child accept and agree to be bound by the said terms and conditions including those excluding/limiting the Bank's liability. I/We agree that the Bank may debit my/our account for the service charges as applicable from time to time.
16) I/We agree that the Bank reserves the right to terminate this service for any reason and will remit any outstanding sums in the account to me/us upon termination.

I/We have read and understood the Diamond Youth Banking Terms and Conditions stated above.

Parent/Guardian's Signature

Date (DD MM YYYY)

Please affix guardian's passport photo here

Please affix minor's passport photo here

Minor's Signature

Date (DD MM YYYY)